

## Distressed Investing Dinner puts Norwood on the Map

13 October 2008

200 guests from the distressed assets industry filled the ballroom at Claridge's when they attended the third Distressed Investors Dinner on Monday 6 October. Guests heard speaker Alex Brummer, author of a definitive book on the credit crunch and veteran economic commentator with over 30 years journalistic experience, which has earned him a host of business and financial journalist awards.

The dinner which raised over £180,000 has been established as an unmissable evening in the industry calendar and was sponsored by Linklaters, Goldman Sachs, Cadwalader, Deloitte and Jones Day. An auction which raised over £10,000, included a unique Picasso colour lithograph created in 1955 and generously donated by the Broad Gallery.



[View more photos from the event](#)

Guests were inspired by a moving film about Norwood's Employment Service which seeks out job opportunities for adults with a learning disability and prepares them to enter a work environment. The film focused on two Norwood service users who have successfully found jobs, and demonstrated the huge difference this has made to their lives.

Alex Brummer, City Editor of the Daily Mail and Columnist for the New Statesman and Jewish Chronicle, told guests, "It's good to be here to support Norwood once again – this is one of the few charity dinners where there maybe more people here next year than this year, given where we are at the moment.

He went on to say, "The current financial crisis reminds me of what happened in 1974 – the stock market was falling, the pound was falling, everyday half a dozen stockbrokers closed down and property companies were falling. It felt worse in those days than it does now, but of course this is worse because it is a global crisis. Of course, there is also a downside of globalisation, which is what we are experiencing. It is a very worrying period"

Adam Plainer, Distressed Investing Dinner Committee Co-Chair said, "It has been a fantastic evening in a great setting at Claridge's. We are delighted to have raised over £180,000 tonight for Norwood, and firmly established the Distressed Investing Dinner as the premier event in the industry. It is very important to remember that charities will struggle in the current economic climate, so to raise such sums for such a worthy charity as Norwood is terrific."

Sara Parish, Fundraising Events Manager was delighted with the event, "I'd like to thank the Distressed Investing Dinner Committee, our guests, our generous sponsors and our guest speaker, Alex Brummer, for supporting Norwood. The money raised will help us to continue to provide vital support to Jewish children, families and adults with disabilities and coping with social disadvantage to reach their full potential in life."

For further information, photos and interviews, please contact Michael Siva, Public Relations Officer at Norwood, on 020 8420 6900 or email [pressoffice@norwood.org.uk](mailto:pressoffice@norwood.org.uk)

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